

FY 2005-06 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: WARM SPRINGS DAM DEBT SERVICE
Index No.: 674200

Sub-Object No. and Title	Adopted 2004-05	Requested 2005-06	Difference	Percent Change
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REVENUES:

USE OF MONEY

1700 Interest on Pooled Cash	\$125,000	\$37,500	(\$87,500)	(70.00%)
Subtotal Use of Money	\$125,000	\$37,500	(\$87,500)	(70.00%)

INTERGOVERNMENTAL REVENUE

2440 ST - HOPTR	\$0	\$0	\$0	N/A
Subtotal Intergovernmental Revenues	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

4625 OT - W/in Special District - BOS	\$1,000,000	\$4,255,166	\$3,255,166	325.52%
	\$1,000,000	\$4,255,166	\$3,255,166	325.52%

TOTAL REVENUES	\$1,125,000	\$4,292,666	\$3,167,666	281.57%
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EXPENDITURES:

OTHER CHARGES

7910 L.T. Debt - Principal	\$1,216,863	\$1,256,106	\$39,243	3.22%
7920 Interest	2,038,303	1,999,060	(39,243)	(1.93%)
8010 Contribution Non-Co Govt	900,000	1,000,000	100,000	11.11%
Subtotal Other Charges	\$4,155,166	\$4,255,166	\$100,000	2.41%

TOTAL EXPENDITURES	\$4,155,166	\$4,255,166	\$100,000	2.41%
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TOTAL NET COST (Expenditures Minus Revenues)	\$3,030,166	(\$37,500)	(\$3,067,666)	(101.24%)
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FY 2005-06 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Supply

Section Title: Warm Springs Dam Debt Service

Character: Use of Money and Property

Character No.: 674200-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	1,500,000
Projected Interest Rate	2.50%
Projected/Planned Interest on Pooled Cash	<u>\$37,500</u>

Character: Other Financing Sources

Character No.: 674200-46

4625 OT - W/in Special Dist - BOS

This request is for the annual transfer from the Warm Springs Dam - Special Revenue Fund to provide for payment of annual debt service and possible purchase of U. S. Treasury strips.

Character: Other Charges

Character No.: 674200-75

7910 L.T. Debt - Principal

PCAS No. 3076-2

This item is to provide funds for the Agency's share of principal due for the construction of Warm Springs Dam. These principal payments will continue to increase until the final payment is made in 2034.

7920 Interest

PCAS No. 3076-3

This item is to provide funds for the Agency's share of interest due for the construction of Warm Springs Dam. These interest payments are based on a repayment schedule specified at the time the bonds were sold.

8010 Contribution - Non-Co Govt

U. S. Treasury Strips (rebudget)	\$1,000,000
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FY 2005-06 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Supply
Section: Warm Springs Dam Debt Service
Index No.: 674200

DESCRIPTION OF FUND ACTIVITY	Actual FY 03-04	Estimated FY 04-05	Requested FY 05-06
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$2,906,876	\$1,910,856	\$974,691
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	(1,545,948)	1,119,000	4,292,666
Expenditures - (Decrease) fund balance	(3,255,165)	(3,255,165)	(4,255,166)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(4,801,113)	(2,136,165)	37,500
Adjustments to Reserves/Encumbrances:			
Market Value Adjustments - Strips	2,605,093		
Matured Strips	1,200,000	1,200,000	1,200,000
Net Adjustment - Increase/(Decrease) to Fund Balance	3,805,093	1,200,000	1,200,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$1,910,856	\$974,691	\$2,212,191
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$996,020)	(\$936,165)	\$1,237,500
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/03</u>	<u>7/1/04</u>	
Cash	\$2,906,876	\$1,910,856	
Accounts Receivable	0	0	
Accounts Payable	0	0	
Total Beginning Fund Balance	\$2,906,876	\$1,910,856	